

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Jersey City

State: NJ

PJ's Total HOME Allocation Received: \$46,987,325

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	27		
Program Progress:							
% of Funds Committed	94.45 %	91.13 %	8	92.82 %	63	62	
% of Funds Disbursed	75.03 %	81.36 %	22	82.38 %	10	18	
Leveraging Ratio for Rental Activities	3.2	4.44	20	4.55	33	39	
% of Completed Rental Disbursements to All Rental Commitments***	69.26 %	85.57 %	24	80.69 %	18	15	
% of Completed CHDO Disbursements to All CHDO Reservations***	50.35 %	65.31 %	21	67.01 %	19	21	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	81.51 %	82.85 %	18	79.23 %	49	44	
% of 0-30% AMI Renters to All Renters***	30.38 %	44.34 %	21	44.47 %	26	26	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.80 %	1	93.93 %	100	100	
Overall Ranking:				In State:	23 / 27	Nationally:	22 25
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$29,484	\$26,611		\$24,984	530 Units	61.70 %	
Homebuyer Unit	\$27,678	\$16,432		\$14,192	329 Units	38.30 %	
Homeowner-Rehab Unit	\$0	\$14,952		\$20,036	0 Units	0.00 %	
TBRA Unit	\$0	\$7,702		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Jersey City NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,897	\$112,613	\$0
State:*	\$96,508	\$90,538	\$16,962
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ:	2.1 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.11

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	18.1	1.2	0.0	0.0
Black/African American:	68.3	47.7	0.0	0.0
Asian:	0.0	1.5	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.6	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.6	0.0	0.0
Other Multi Racial:	0.8	1.5	0.0	0.0
Asian/Pacific Islander:	0.0	4.0	0.0	0.0

ETHNICITY:

Hispanic	12.8	42.9	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	46.8	3.6	0.0	0.0
2 Persons:	23.4	17.0	0.0	0.0
3 Persons:	16.6	28.6	0.0	0.0
4 Persons:	9.4	31.6	0.0	0.0
5 Persons:	3.4	15.5	0.0	0.0
6 Persons:	0.2	3.0	0.0	0.0
7 Persons:	0.2	0.6	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	29.8	11.9	0.0	0.0
Elderly:	24.2	1.8	0.0	0.0
Related/Single Parent:	36.2	49.8	0.0	0.0
Related/Two Parent:	6.0	34.7	0.0	0.0
Other:	3.8	1.8	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	24.0	7.0 [#]
HOME TBRA:	0.0	
Other:	14.3	
No Assistance:	61.7	

of Section 504 Compliant Units / Completed Units Since 2001 56

* The State average includes all local and the State PJs within that state



** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Jersey City State: NJ Group Rank: 22
 (Percentile)
 State Rank: 23 / 27 PJs Overall Rank: 25
 (Percentile)
 Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	69.26	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	50.35	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.51	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	3.78	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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